

A's Waterfront Ballpark Proposal

Myths vs. Facts

Project Generated Revenues from the **Privately Financed Ballpark** will fund the required infrastructure.

Will public tax money be used to **fund the ballpark?**

No!

Lawfully, public tax dollars **cannot be used for the Ballpark.**

Does the City pay for this project from the General Fund?

No!

The **city will keep getting their current revenue from taxes.** *Project Generated Revenues* will be used to pay for infrastructure.

Is this just like the **Coliseum financing from the '90s?**

No!

The Coliseum debt required **payments from** the City's General Fund. The A's Waterfront Proposal **will put money into** the City's General Fund.

Will everyone in Oakland pay **a new property tax?**

No!

Only **future incremental taxes** within the Infrastructure Finance District (IFD) are earmarked to pay for infrastructure.

Is **"Tax Incremental Financing"** a new type of tax?

No!

These are the "but for" revenues the Project itself generates. **Without the Privately Funded Ballpark, these incremental funds do not exist.**

Are there any other **Community Benefits?**

Yes!

\$450M is anticipated for Affordable Housing plus other infrastructure, *and* nearly **\$1 Billion into the City of Oakland's General Fund.**

**Important Date
& Links**

**July 20, 2021
Oakland City Council Vote!**

waterfrontballparkdistrict.com

<https://www.oaklandca.gov/departments/oakland-city-council>